



“Green” Bag Supplier Sold to The Wine Box Company

Our client, Canby Limited, was established in 2002 as a carbon neutral company with a truly ethical ethos in all areas of business.

Canby became a leading supplier of premium quality, environmentally friendly, jute bags and cotton bags to business customers.

Its products are manufactured from natural fibres, sourced from ethically certified factories.

They have a highly varied client base that includes prestigious brands such as the Eden Project, Fortnum & Mason, The Victoria & Albert Museum, The National Gallery and English Heritage.

The transaction

Following our initial engagement, we took the company to market in February. Our marketing plan involved identifying potential purchasers and then carrying out a synergistic profiling exercise that resulted in the 58 companies that formed our Calling List.



“Having Evolution handle the marketing process has enabled me to continue running and growing the business over the past 10 months which has proven to be critical in terms of exit value.”



STATS

58

Companies Profiled
and Contacted

6

Potential Acquirer Meetings

3

Offers Received

Our Business Development Manager, Karen Stead, made nearly 900 calls to these companies over a two month calling period.

This highly proactive marketing approach generated meetings with 6 companies and we received 3 indicative offers for our client's business. The spread of offers, from lowest to highest was over 250%.



Creating competition is a key element in maximising the sale value of a business; its in our e-book and part of our corporate presentation.

The reason for this is that, to coin the old phrase, "every business is worth different amounts to different acquirers".

The result of our approach was the sale of Canby to WBC (Wine Box Company) Limited – a packaging company that shares Canby's ethical strategy and environmental responsibility.

WBC increasingly seeks ways to ensure its commitment to corporate responsibility and sustainability.

Our Client is now enjoying a welcome break with his young family before starting out on his next business venture. We wish him every success.



The synergy between the two companies, both in terms of production and corporate values, demonstrates the importance of good research and profiling when taking a business to market.

