

September 2012

P R E S S R E L E A S E

Evolution Complete Business Sales Limited is pleased to announce the successful completion of the sale of our client Oswald Record Group, to LSG Industrials.

Oswald Record Group supplies hydraulic and pneumatic equipment to the construction industry. It was established 90 years ago by our client's Grandfather and having developed an excellent customer service offering it quickly gained an enviable market reputation.

LSG Industrials is an investment company founded in 2010 as part of the LSG Holdings group with a mandate to invest in industrial and heavy plant businesses in the UK. We approached LSGI's Principal, Patrick Leoni Sceti, on behalf of our client on the basis of its successful track record as a strategic value investor in the industrial market.

The acquisition of Oswald Record Group represents a strong synergistic/strategic fit for LSGI. Following the acquisition, Oswald Record, which has five depots across the UK including a head office in Chesterfield, will be able to grow its well established business further by increasing profitability and expanding its customer base nationally.

Our client, retiring Managing Director Anthony Record, looks forward to a welcomed retirement, spending more time with his Grandchildren, Great Grandchildren and his newly acquired renovation project, a 1938 Morris 8 Tourer! He welcomed the acquisition, commenting "It was important for me to leave the business in suitable hands that would value what the company has achieved to date and allow the potential growth of the firm. LSGI's involvement will help the business achieve its goals to expand the Oswald Record's brand presence and operations across the UK."

About Evolution Complete Business Sales Limited

Evolution CBS are experts in Business Sales, with a team whose credentials span the fields of Sales, Marketing and Corporate Finance. We have led hundreds of successful completions, across most industry sectors, for private business owners turning over in excess of £1 million.

Evolution CBS delivers excellent service with professional integrity so that business owners achieve the best price and the best exit terms for their business.