

25th July 2017

## Another successful transaction for EvolutionCBS

EvolutionCBS is pleased to announce that its client, Rimilia, has received a \$25million investment from Kennet Partners and Eight Roads Ventures.

Rimilia is an innovative developer of a market leading cash allocation software suite. The company engaged EvolutionCBS to find an investor that would support the continued growth of the business.

Both investors have considerable experience in the Software and Fintech sector and shared Rimilia's vision for the future of the company.

Rimilia will use this first round of external capital to invest the company's market leading software and into its sales, marketing, and customer support functions as it expands into Europe and the US.

Rimilia's CEO, Chris McGibbon, said: "Over the past few years we've built a unique product that takes the burden off over-stretched finance teams. This investment comes at a pivotal time for Rimilia and will allow us to capitalise on global opportunities. We look forward to working with Kennet Partners and Eight Roads Ventures as we navigate our next phase of growth."

The deal value, which represents a multiple of 22x adjusted EBITDA, is the latest in a series of high-profile deals for EvolutionCBS and confirms its position as the adviser of choice for businesses seeking exceptional results.

Steve Barry, Client Director for EvolutionCBS who led the deal, commented: "Rimilia is a first-class business, innovative and constantly investing in its development. The investment from Kennet Partners and Eight Roads Ventures will enable it to realise its considerable potential."

### About EvolutionCBS

EvolutionCBS helps private business owners maximise the exit value of their companies. Working with shareholders and investors we advise on all aspects of selling a business, growth to exit strategies and business acquisitions.

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