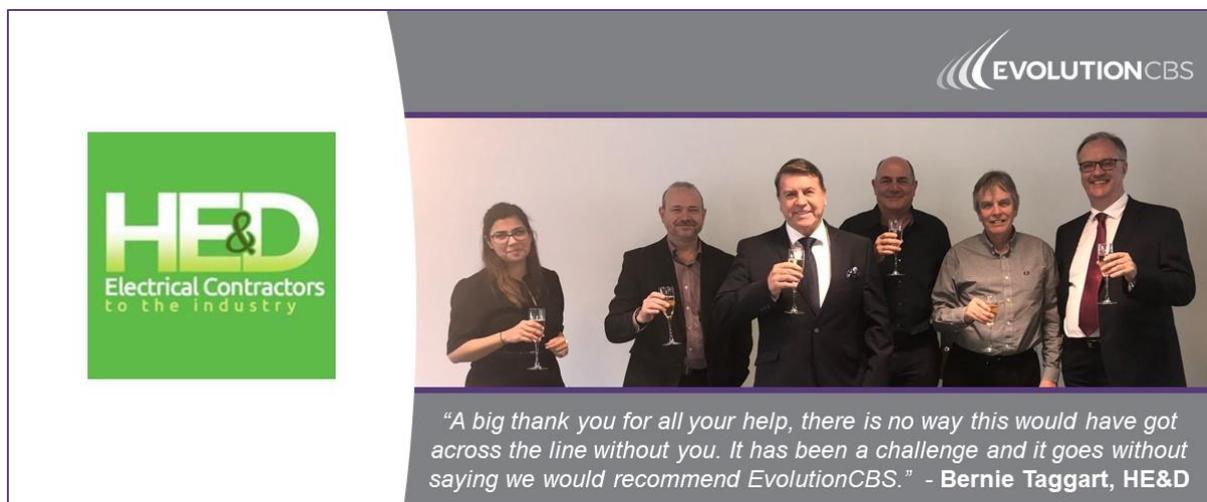


EvolutionCBS secures private investor buy-in for HE&D Limited



"A big thank you for all your help, there is no way this would have got across the line without you. It has been a challenge and it goes without saying we would recommend EvolutionCBS." - Bernie Taggart, HE&D

In a deal led by Reading based M&A Advisors EvolutionCBS, a majority shareholding in HE&D Limited, a leading firm of industrial electrical contractors, has been acquired by private investors Perry Stewart and Shaun Walsh.

Founded in 2011, HE&D provides electrical and instrumentation services to some of the UK's largest industrial and commercial companies. The business has a strong reputation for delivering complex business-critical projects in highly regulated industries including petrochemicals, manufacturing production lines, construction and environmental services.

Investors Perry Stewart and Shaun Walsh identified the growth and development opportunities that HE&D represented and decided to buy-in to the business, bringing with them considerable marketing, sales and finance capabilities that will help to develop and expand the company further.

HE&D Co-Founder Dave Little, who will remain in the business alongside Co-Founder Bernie Taggart, commented, *"It's great to have the opportunity to grow HE&D the way Bernie and I have always wanted to. With the help of EvolutionCBS' introduction to Shaun Walsh and Perry Stewart, we can now achieve that. With an investment into the company by means of a 60% buy-in, they are bringing on board a sales and marketing acumen and a wealth of experience in areas where we were perhaps lacking within HE&D Limited."*

EvolutionCBS Client Director, Mike Whittle, led the deal and commented, *"Bernie & Dave have built a highly regarded business in HE&D and I am personally delighted to find buyers with such complementary skills and shared future vision. I wish Bernie, Dave, Perry and Shaun all the very best as they embark on the next chapter for HE&D, I feel confident that they will achieve great things together."*

About EvolutionCBS:

EvolutionCBS (www.evolutioncbs.co.uk) works with private business owners helping them to maximise the exit value of their companies. Working with shareholders and investors we advise on all aspects of selling a business, growth to exit strategies and business acquisitions.