

# PRESS RELEASE

## EvolutionCBS announces the successful sale of Specific Environments to US Cleanroom Manufacturer Angstrom Technology

*EvolutionCBS is delighted to announce that its client, Specific Environments Limited (SEL), has been acquired by Angstrom Technology, a US-based manufacturer and a market leader in modular cleanroom production. Based in Michigan and serving an international client base, Angstrom is a portfolio company of New York based private equity firm ASGARD Partners & Co.*

SEL has over 40 years of experience and a proven track record as a specialized design and engineering firm catering to Life Sciences, Cell & Gene Therapy, Biotech, and Pharmaceutical end markets. SEL is a trusted partner for many blue-chip clients such as Lonza Group, Glaxo Smith Kline, Pfizer, Abbott, and the UK NHS (National Health Service).

The Company supports all aspects of design, build, compliance, and maintenance of cleanrooms, containment, and other complex controlled environments for its customers. SEL is headquartered in High Wycombe with an additional Office in York.

Steve Barry, Senior Client Director at EvolutionCBS who led the transaction, comments: "This transaction highlights the increased appetite for British companies on the part of international acquirers, not only in the cleanroom industry, but for a range of organisations with deep technical expertise. We're delighted that our Client's business has become a part of this growing international Group where their superior design and engineering capabilities will add significant value. We'll very much look forward to following the Company's future growth and success."

Peter Saunders, Managing Director of SEL, said, "We are thrilled to be partnering with Angstrom and ASGARD and continuing our momentum following this exceptional year of growth. We believe this partnership will help us meet the growing demand from our customers and enable us to work with larger organizations in delivering fully customizable and turnkey cleanrooms. I believe the combined Company is poised for significant growth as it continues to expand its global footprint."

Terms of the transaction were not disclosed, but the enhanced group will continue to grow its multinational client base.

### **About EvolutionCBS**

*EvolutionCBS is a long-established, premium provider of business sale advisory services with an enviable track record of international transactions. We work with the owners of UK businesses in any sector and any region, finding buyers from around the world through highly targeted research and supporting our Clients with dedicated Director-led teams, at every stage of their journey to a successful sale. <https://www.evolutioncbs.co.uk/>*