



## **PRESS RELEASE: FOR IMMEDIATE RELEASE**

### **EvolutionCBS advises leading cloud and data migration specialist, Egress, on its multimillion-pound sale to FPE Capital.**

EvolutionCBS, the Berkshire-based company sale specialists, has advised the shareholders of Egress Ltd, a leading provider of cloud and data migration and integration management services, on its multimillion-pound sale to FPE Capital LLP, a London-based software and services focused lower mid-market growth investor.

Egress is a leading British provider of cloud and data migration and integration services for a range of blue-chip Public Sector and Private Sector clients, delivering large and highly complex cloud migration projects. Egress has undertaken cloud migration projects on a range of Tier 1 ERP systems and has worked with a number of high-profile clients, including the NHS, Birmingham County Council, IBM, Fujitsu, University of Birmingham, DHL, and Balfour Beatty.

Steve Barry, Senior Client Director at Evolution CBS, who advised Egress, comments:

“We received significant interest in Egress, with 40% of potential acquirers being international organisations. This transaction underscores how experienced and motivated shareholders, with the right advisor, can secure an acquirer to accelerate the growth and future potential within a business.

Steve adds: “The sale of Egress also points directly to the significant appeal that British IT and Computing businesses hold for Private Equity and international trade investors. Ultimately it was felt that the best strategic fit for the business and its future going forward, was with the excellent team at FPE Capital.”

The business is run by an experienced management team, led by Joe Rooke as CEO who said:

“We are delighted to be partnering with FPE, whose expertise in successfully scaling businesses and understanding of our market has been evident since our first interaction”.

David Barbour, Managing Partner at FPE, commented: “FPE is delighted to have completed this investment in Egress, which represents the first deal in our newly raised FPE Fund III. The investment builds on our success in software focused services businesses. Our investment focus is on assisting high quality businesses scale successfully, and we are excited to partner with Joe and his team to support their growth ambitions and capitalise on the significant tailwinds in this market.”

#### **About EvolutionCBS**

EvolutionCBS is a long-established, premium provider of business sale advisory services with an enviable track record of international transactions. We work with the owners of UK businesses in any sector and any region, finding buyers from around the world through highly targeted research and supporting our Clients with dedicated Director-led teams, at every stage of their journey to a successful sale.

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