

## **Data Management and Recycling Services Group Acquires Data Destruction Specialists Shred-on-Site Ltd**

*EvolutionCBS is delighted to announce the acquisition of its Client, Shred-On-Site Ltd by Restore Group Plc, Data Management and Recycling Services Group.*

Founded in 2007, Shred-On-Site is the UK's largest independent provider of compliant, confidential data destruction and recycling services across various media, including paper, electronic media and branded products, such as uniforms. The Company derives its revenue from the collection, destruction and reselling of paper products and other recyclable media from SMEs and Public organisations.

Restore Group Plc are a UK market leader in the provision of integrated information and data management, business digitisation, secure recycling of paper and technology assets, and commercial relocation solutions. This acquisition aligns perfectly with group strategy and will be accretive to Restore Group Plc's data-shredding business.

### **Mike Whittle, Managing Director of EvolutionCBS who led the deal comments:**

"We are delighted to complete this highly synergistic transaction for Shred-On-Site and Restore Plc, securing the longevity of our clients long established business with a market leading acquirer.

"I'd like to thank the professional team at Restore Plc, led by Charles Skinner, Natalie Matthews and Dan Baker, who have been highly organised, commercial and professional throughout. I'd also like to thank our supporting advisory teams, Streets Accountancy led by Jonathan Day, Streets Legal Led by Adam Aisthorpe and Alisha Hayes and FieldFisher Legal led by David Bowcock, all of whom have worked so diligently to complete this transaction within a very tight timeline – I've enjoyed working with you all.

"Lastly, I'd like to congratulate the shareholders of Shred-On-Site, Adam, Steve, Scott & Mark – it's been a pleasure working with you all and wish you all the very best for the future".

*EvolutionCBS worked with the shareholders to prepare the business for sale and engaged proactively with a limited number of trade acquirers and Private Equity firms, managing an orderly sale process, negotiating offers and facilitating due diligence.*

